

Message Text

UNCLASSIFIED

PAGE 01 LONDON 16079 071859Z

70 62

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 FTC-01 JUSE-00 AGRE-00

CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05

CIEP-02 SS-15 STR-04 ITC-01 USIA-15 PRS-01 SP-02

OMB-01 FEA-01 AF-08 /106 W
----- 104277

R 071813Z OCT 76

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 6358

UNCLAS LONDON 16079

E.O.11652: N/A

TAGS: ETRD, UK

SUBJECT: ANTITRUST: URANIUM PRODUCERS' CARTEL

1. FOLLOWING ARTICLE BY SCIENCE EDITOR, DAVID FISHLOCK,
APPEARED IN FINANCIAL TIMES OCTOBER 6 UNDER HEADING,
"URANIUM INSTITUTE QUIZZED BY SENIOR U.S. OFFICIAL":

JUSTICE HAS BEEN QUESTIONING THE URANIUM INSTITUTE, THE
"THINK TANK" SET UP IN LONDON LAST YEAR BY 16 MAJOR
URANIUM PRODUCERS FROM BRITAIN, FRANCE, AUSTRALIA,
CANADA AND SOUTH AFRICA, FOLLOWING ALLEGATIONS THAT PRO-
DUCERS ATTEMPTED TO RAISE URANIUM PRICES AND FIX QUOTAS.

MR. JOEL DAVIDOW, CHIEF OF THE FOREIGN COMMERCE
SECTION OF THE JUSTICE DEPARTMENT, HAS RETURNED TO
WASHINGTON AFTER TWO MEETINGS WITH MR. TERRY PRICE,
SECRETARY GENERAL OF THE URANIUM INSTITUTE, AND ITS
LEGAL ADVISERS. MR. DAVIDOW ALSO EXAMINED SOME OF THE
INSTITUTE'S RECORDS.

THE DEPARTMENT OF JUSTICE'S INTEREST STEMS FROM THE
FACT THAT THE 16 URANIUM PRODUCING COMPANIES WHICH SET
UP THE INSTITUTE IN AN ATTEMPT TO FORECAST MORE ACCUR-
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LONDON 16079 071859Z

ATELY FUTURE TRENDS IN URANIUM SUPPLY AND DEMAND WERE

THE SAME COMPANIES WHICH, APPARENTLY, HAD BEEN MEETING CLANDESTINELY TO TRY TO AGREE A FLOOR PRICE FOR URANIUM.

ACCORDING TO A CANADIAN GOVERNMENT STATEMENT LAST MONTH, THE CLANDESTINE MEETINGS OF THE URANIUM PRODUCERS CONTINUED UNTIL OCTOBER, 1975.

EARLY THIS YEAR, IN AN EFFORT TO ESTABLISH THAT ITS OWN ACTIVITIES PRECLUDED ANY DISCUSSION OF PRICES OR QUOTAS, THE INSTITUTE ADMITTED URANIUM CUSTOMERS SUCH AS ELECTRICAL UTILITIES AS FULL MEMBERS.

2. IN SAME ISSUE OF T, THERE IS LENGTHY DISCUSSION OF CANADIAN OPPOSITION TO THE "URANIUM PROBE." COPIES HAVE BEEN POUCHED TO EB/IFD/BP. ARMSTRONG

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ANTITRUST, URANIUM, PRESS COMMENTS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LONDON16079
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760379-0860
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761073/aaaacldf.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by DuboseBM>; APPROVED <07 JAN 2005 by blochd0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ANTITRUST: URANIUM PRODUCERS' CARTEL
TAGS: ETRD, EMIN, UK, (FISHLOCK, DAVID)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006